



Charity Organisation: Probashi Kollan Foundation PKF

PKF Charity Risk Management policy guide

What is Risk Management?

“Risk management involves understanding, analysing and addressing risk to make sure organisations achieve their objectives. So it must be proportionate to the complexity and type of organisation involved. Enterprise Risk Management (ERM) is an integrated and joined up approach to managing risk across an organisation and its extended networks” (ERM)

Types of risk

Anything that could prevent PKF achieving its aims or carrying out its strategies is a risk. The types of risks PKF might face will depend on funding and activities, among other factors.

Risks PKF may face include:

- damage to its reputation
- receiving less funding or fewer public donations
- losing money through inappropriate investments
- change in the government’s policy on a particular issue, affecting grants or contracts

We tend to identify any potential risks that could prevent our charity from meeting the needs of our beneficiaries, and we put processes in place to assess and manage those risks.

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INFO@PKFCHARITY.COM , WEBSITE: WWW.PKFCHARITY.COM,
Account Name – Probashi Kollan Foundation PKF
Account no – 16623660
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How PKF Charity manage risks?

PKF Three ways manage the risks.

Identify → assess → manage risks that PKF might face.

We are not required by law to have a risk management process for our charity, nor to follow a particular method. But the Charity Commission strongly recommends that we have a clear risk management policy and process. This will help us identify and manage all types of risks, and embed risk management into our charity's work.

The commission's detailed guidance on risk management sets out the basics of dealing with risks. It includes a risk management model made up of the following steps:

1. establish a risk policy
2. identify risks
3. assess risks
4. evaluate what action to take
5. review, monitor and assess periodically

For our charity we use a model includes a grid – this is one way to assess the impact each risk could have on our charity.

Our charity has a structured approach to risk management that is appropriate for its size and complexity. Our management will not accept any project or activity that not passes through the assessment

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models we used to identify the risk. See our example of risks model that we are used to assess the risk.

How PKF monitor and process the model?

PKF risk assessment process overseen and coordinated by our Board of Trustees who have overall responsibility for the charity.

We look systematically at each area with the aim of identifying all the hazards, risks and existing safety measures. We will then consider if any additional safety measures or 'controls' will reduce the risks further.

We use graded on a scale of 1 to 5 with one being low and 5 high.

Look at PKF matrix model template in our website how we use the models and how we process.

With something that is high priority will stop the activity or project to the area until some remedial action has been taken.

A medium priority might mean that some additional control measures are required or our might need to work in a different way.

With a low priority usually no action is required. Further details regarding risk assessment and a general risk assessment model can be found from the PKF page of this module.

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